

Highlights

- **FY23 net loss of Rp1.3 trillion on weak revenue performance and unrealized loss on investments**
- **Strong performances from tour & travel, digital financial service and other ecosystem generated revenue segments**

FY23 net loss of Rp1.3 trillion on weak revenue performance and unrealized loss on investments

PT Distribusi Voucher Nusantara Tbk (“DIVA” or “the Company”) recorded a net loss of Rp1.3 trillion in FY23 as compared to Rp4.2 billion profit in FY22. There are two major factors that drive this: decline in revenue and negative turnaround in gain (loss) on other investments. Company’s revenue dropped by 20.8% YoY, from Rp4.9 trillion in FY22 to Rp3.9 trillion in FY23, mainly being dragged down by the digital product & service segment. This had led operating profit to record a decline of 21.2% YoY, from Rp12.3 billion in FY22 to Rp9.7 billion in FY23. Adding the weight is the spike in unrealized loss on other investments, from Rp262 million in FY22 to Rp1.3 trillion in FY23.

Strong performances from tour & travel, digital financial service and other ecosystem generated revenue segments

Revenue from tour & travel segment posted a growth of 40.7% YoY, from Rp221.6 billion in FY22 to Rp439.4 billion in FY23. Meanwhile, revenue from digital financial service segment also managed to posted a jump of 98.3% YoY, from Rp221.6 billion in FY22 to Rp439.4 billion in FY23. Our other ecosystem generated revenues, comprising of micro logistics, digital advertising and clean energy businesses, also showed strong results, rising from Rp1.0 billion in FY22 to Rp2.9 billion in FY23.

FINANCIAL HIGHLIGHTS

(Expressed in Billion Rupiah, Unless Otherwise Stated)

Income Statement	2022	2023	% YoY
Revenue	4,868.4	3,853.4	(20.8)
Gross Profit	109.4	103.8	(5.2)
Operating Income	12.3	9.7	(21.2)
Net Income*	4.2	(1,277.7)	N.M

*Attributable to the Owners of the Company

Financial Position	2022	2023	% YoY
Asset	2,338.0	1,013.4	(56.7)
Liabilities	188.3	137.0	(27.2)
Equity	2,149.7	876.4	(59.2)

Revenue	2022	2023	% YoY
Digital Products & Services	4,554.8	3,276.3	(28.1)
Tour & Travel	90.9	127.9	40.7
Digital Financial Services	221.6	439.4	98.3
Other Ecosystem Generated Revenues	1.0	9.8	849.6
Total Revenues	4,868.4	3,853.4	(20.8)

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Financial Performance: FY23 Results

PT DISTRIBUSI VOUCHER NUSANTARA Tbk DAN
ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND
ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

	2023	Catatan / Notes	2022	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	72.018.446.151	3,5,37,38	157.647.542.749	Cash and cash equivalents
Investasi lainnya	300.047.241.600	3,6, 37,38	1.583.744.253.000	Other investments
Piutang usaha - neto		3,7, 37,38		Trade receivables - net
Pihak ketiga	25.063.444.016		16.280.467.010	Third parties
Pihak berelasi	177.606.176.608	36	117.319.741.118	Related parties
Piutang lain-lain		3,37,38		Other receivables
Pihak ketiga	5.279.585.271		3.371.116.936	Third parties
Pihak berelasi	1.356.264.966	36	370.322.640	Related parties
Persediaan	107.266.598.256	3,8	132.328.019.994	Inventories
Uang muka dan beban dibayar di muka	53.011.985.613	3,9	27.137.122.594	Advances and prepaid expenses
Pajak dibayar di muka	2.642.462.579	3,21a	3.816.193.002	Prepaid taxes
Piutang pihak ketiga	39.192.988.169	3,10,37,38	27.371.048.413	Due from third parties
Piutang pihak berelasi - jangka pendek	3.136.217.453	3,36,37,38	3.015.398.460	Short-term due from related parties
Deposito yang dibatasi penggunaannya	25.000.000.000	3,11,37,38	50.000.000.000	Restricted time deposits
Total Aset Lancar	811.621.410.682		2.122.401.225.916	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap - neto	71.844.906.472	3,12,13 3,17,36,	75.990.133.613	Fixed assets - net
Investasi obligasi	68.000.000.000	37,38	68.000.000.000	Investment in bonds
Aset takberwujud - neto	20.107.998.215	3,16	24.183.076.862	Intangible assets - net
Aset hak-guna - neto	2.554.655.938	3,13	2.261.749.767	Right-of-use assets - net
Investasi pada entitas asosiasi	17.606.058.656	3,14	18.998.614.842	Investment in associates
Investasi saham	5.232.683.133	3,15,37,38	10.356.483.133	Investment in shares
Aset pajak tangguhan - neto	10.144.084.953	3,21e	8.618.844.946	Deferred tax assets - net
Goodwill	6.098.739.878	1d,3	6.098.739.878	Goodwill
Taksiran tagihan pajak penghasilan	-	3,21d	840.514.385	Estimated claims for tax refund
Aset tidak lancar lainnya	222.565.273	3	247.565.272	Other non-current assets
Total Aset Tidak Lancar	201.811.692.518		215.595.722.698	Total Non-current Assets
TOTAL ASET	1.013.433.103.200		2.337.996.948.614	TOTAL ASSETS

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PT DISTRIBUSI VOUCHER NUSANTARA Tbk DAN
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31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND
ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (continued)
December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

	2023	Catatan / Notes	2022	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	70.393.136.349	3,18,37,38	105.120.182.371	<i>Short-term bank loans</i>
Utang usaha		3,19,37,38		<i>Trade payables</i>
Pihak ketiga	15.990.502.082		14.979.128.529	<i>Third parties</i>
Pihak berelasi	10.119.783.500	36	6.464.385.708	<i>Related parties</i>
Utang lain-lain		3,37,38		<i>Other payables</i>
Pihak ketiga	1.794.882.134		5.899.882.433	<i>Third parties</i>
Pihak berelasi	2.172.548.709	36	-	<i>Related parties</i>
Beban akrual	1.417.894.674	3,20,37,38	2.816.336.522	<i>Accrued expenses</i>
Utang pajak	2.337.369.859	21b	2.042.941.047	<i>Taxes payable</i>
Deposito pelanggan	9.875.556.536	3,22,37,38	9.549.479.757	<i>Customer Deposits</i>
Utang pihak berelasi	9.108.058.334	3,36,37,38	20.935.790.334	<i>Due to related parties</i>
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun:				<i>Current maturities of long-term liabilities:</i>
Utang bank	6.295.000.000	23	7.554.000.000	<i>Bank loans</i>
Utang pembiayaan	262.244.377	24	107.783.229	<i>Financing payables</i>
Liabilitas sewa	975.186.819	25	1.340.092.316	<i>Lease liabilities</i>
Total Liabilitas Jangka Pendek	130.742.163.373		176.810.002.246	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun:				<i>Long-term liabilities - net of current maturities:</i>
Utang bank	-	23	6.295.000.000	<i>Bank loans</i>
Utang pembiayaan	148.936.922	24	83.278.675	<i>Financing payables</i>
Liabilitas sewa	1.133.565.953	25	636.993.100	<i>Lease liabilities</i>
Liabilitas imbalan kerja	5.004.692.075	3,4,26	4.507.451.751	<i>Employee benefits liability</i>
Total Liabilitas Jangka Panjang	6.287.194.950		11.522.723.526	Total Non-current Liabilities
TOTAL LIABILITAS	137.029.358.323		188.332.725.772	TOTAL LIABILITIES

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KONSOLIDASIAN (lanjutan)
31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND
SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (continued)
December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

	2023	Catatan / Notes	2022	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik Perusahaan				Equity attributable to Owners of the Company
Modal saham - nilai nominal Rp 50 per saham				Share capital - par value Rp 50 per share
Modal dasar - 4.000.000.000 saham				Authorized capital - 4,000,000,000 shares
Modal ditempatkan dan disetor penuh - 1.428.571.400 saham	71.428.570.000	27	71.428.570.000	Issued and fully paid capital - 1,428,571,400 shares
Tambahan modal disetor	592.674.751.173	28	592.674.751.173	Additional paid-in capital
Saham treasuri	(8.829.590.000)	3,27	(8.829.590.000)	Treasury stock
Selisih atas transaksi dengan pihak nonpengendali	1.959.079.763	3	1.959.079.763	Differences in value of transactions with non-controlling interest
Penghasilan komprehensif lain	342.272.969		410.814.930	Other comprehensive income
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	700.000.000		600.000.000	Appropriated
Belum ditentukan penggunaannya	165.979.091.717		1.443.778.531.773	Unappropriated
Total ekuitas yang dapat diatribusikan kepada Pemilik Perusahaan	824.254.175.622		2.102.022.157.639	Total equity attributable to Owners of the Company
Kepentingan nonpengendali	52.149.569.255	30	47.652.065.203	Non-controlling interest
TOTAL EKUITAS	876.403.744.877		2.149.664.222.842	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	1.013.433.103.200		2.337.996.948.614	TOTAL LIABILITIES AND EQUITY

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Financial Performance: FY23 Results

PT DISTRIBUSI VOUCHER NUSANTARA Tbk DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

	2023	Catatan / Notes	2022	
PENJUALAN NETO	3.853.437.447.573	3,31	4.868.380.395.335	NET SALES
BEBAN POKOK PENJUALAN	3.749.678.100.247	3,32	4.758.937.769.926	COST OF GOOD SOLD
LABA BRUTO	103.759.347.326		109.442.625.409	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Beban penjualan	8.833.725.905	3,33	8.486.761.146	<i>Selling expenses</i>
Beban umum dan administrasi	85.203.953.952	3,34	88.620.001.134	<i>General and administrative expenses</i>
Total Beban Usaha	94.037.679.857		97.106.762.280	<i>Total Operating Expenses</i>
LABA USAHA	9.721.667.469		12.335.863.129	OPERATING INCOME
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSE)
Kerugian investasi lainnya - neto	(1.273.640.609.400)	6	(250.681.000)	<i>Loss on other investments - net</i>
Pendapatan bunga	6.561.112.265	3	4.629.474.334	<i>Interest income</i>
Pendapatan sewa	1.841.599.980	36	3.190.070.449	<i>Rent income</i>
Beban bunga	(4.904.545.524)	35	(6.453.385.158)	<i>Interest expenses</i>
Bagian atas rugi neto entitas asosiasi	(1.392.556.186)	14	(3.408.729.487)	<i>Share in net loss of associates</i>
Lain-lain - neto	(6.653.856.076)		2.958.790.330	<i>Others - net</i>
Total Penghasilan (beban) Lain-lain - neto	(1.278.188.854.941)		665.539.468	Total Other Income (expenses) - net
LABA (RUGI) SEBELUM PAJAK PENGHASILAN	(1.268.467.187.472)		13.001.402.597	PROFIT (LOSS) BEFORE INCOME TAX
BEBAN PAJAK PENGHASILAN - NETO	(4.489.404.021)	3,21c	(4.571.188.646)	INCOME TAX EXPENSE - NET
LABA (RUGI) NETO TAHUN BERJALAN	(1.272.956.591.493)		8.430.213.951	NET PROFIT (LOSS) FOR THE YEAR

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Financial Performance: FY23 Results

PT DISTRIBUSI VOUCHER NUSANTARA Tbk DAN
ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPRESIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2023
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND
ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (continued)
For the Year Ended
December 31, 2023
(Expressed in Rupiah, unless otherwise stated)

	2023	Catatan / Notes	2022	
PENGHASILAN (RUGI) KOMPRESIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Bagian penghasilan (rugi) komprehensif lain entitas asosiasi	-	3,14	82.590.847	Share in other comprehensive income (loss) of associates
Pengukuran kembali liabilitas imbalan kerja	(389.598.042)	3,26	(405.452.944)	Remeasurement of employee benefits liabilities
Efek pajak terkait	85.711.569	3,21e	89.199.647	Related tax effect
RUGI KOMPRESIF LAIN - NETO	(303.886.473)		(233.662.450)	OTHER COMPREHENSIVE LOSS - NET
TOTAL PENGHASILAN (RUGI) KOMPRESIF TAHUN BERJALAN	(1.273.260.477.966)		8.196.551.501	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR
LABA (RUGI) NETO YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik Perusahaan	(1.277.699.440.056)		4.244.894.024	Owners of the Company
Kepentingan nonpengendali	4.742.848.564	3,30	4.185.319.927	Non-controlling interests
TOTAL	(1.272.956.591.492)		8.430.213.951	TOTAL
TOTAL PENGHASILAN (RUGI) KOMPRESIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik Perusahaan	(1.277.767.982.018)		4.127.910.190	Owners of the Company
Kepentingan nonpengendali	4.507.504.052	3,30	4.068.641.311	Non-controlling interests
TOTAL	(1.273.260.477.966)		8.196.551.501	TOTAL
LABA (RUGI) NETO PER SAHAM YANG DIATRIBUSIKAN KEPADA PEMILIK PERUSAHAAN	(912,65)	3,40	3,03	EARNINGS (LOSS) PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

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