

Highlights

- **9M23 net loss of Rp760.8 billion on weak revenue performance and loss on other investments**
- **Positive take from tour & travel, digital financial service, and clean energy segments**

9M23 net loss of Rp760.8 billion on weak revenue performance and loss on other investments

PT Distribusi Voucher Nusantara Tbk (“DIVA” or “the Company”) recorded a net loss of Rp760.8 billion in 9M23 compared to Rp46.8 billion profit in 9M22. There are two major factors driving this: decline in revenue and negative turnaround in gain (loss) on other investments. The Company’s revenue dropped by 21.1% YoY, from Rp3.6 trillion in 9M22 to Rp2.8 trillion in 9M23, mainly being dragged down by the *Digital Products & Services* segment. This had led operating profit to record a decline of 35.8% YoY, from Rp11.5 billion in 9M22 to Rp7.4 billion in 9M23. Adding to the weight is a negative turnaround in gain (loss) on other investments, moving from a gain of Rp50.4 billion in 9M22 to a loss of Rp764.2 billion in 9M23.

Positive take from tour & travel, digital financial service, and clean energy segments

On the revenue side, the *Tour & Travel* and *Digital Financial Services* segments showed a very strong growth performance. Revenue from the *Tour & Travel* segment posted a growth of 68.4% YoY, from Rp58.2 billion in 9M22 to Rp98.0 billion in 9M23. Meanwhile, revenue from the *Digital Financial Service* segment also managed to post a jump of 106.2% YoY, from Rp139.1 billion in 9M22 to Rp286.9 billion in 9M23. Our new business of *Clean Energy* also started to contribute positively in 9M23, with revenue recorded at Rp5.4 billion and gross margin at a thick 33.3%. Further, overall gross margin also managed to increase, from 2.2% in 9M22 to 2.7% in 9M23.

FINANCIAL HIGHLIGHTS

(Expressed in Billion Rupiah, Unless Otherwise Stated)

Income Statement	9M22	9M23	% YoY
Revenue	3,597.7	2,839.7	-21.1%
Gross Profit	79.8	76.7	-3.9%
Operating Income	11.5	7.4	-35.8%
Net Income*	46.8	(760.8)	-1724.9%

*Attributable to the Owners of the Company

Financial Position	2022	9M23	% Ytd
Asset	2,338.0	1,566.4	-33.0%
Liabilities	188.3	177.7	-5.7%
Equity	2,149.7	1,388.7	-35.4%

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Financial Performance: 9M23 Results

Revenue	9M22	9M23	% YoY
Digital Products & Services	3,399.8	2,449.1	-28.0%
Tour & Travel	58.2	98.0	68.4%
Digital Financial Services	139.1	286.9	106.2%
Micro Logistics	0.6	0.3	-47.8%
Digital Advertising	-	0.1	N.M
Clean Energy		5.4	N.M
Total Revenues	3,597.7	2,839.7	-21.1%

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PT DISTRIBUSI VOUCHER NUSANTARA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
Tanggal 30 September 2023 (Tidak Diaudit)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA TBK
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION
As of September 30, 2023 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

	30 September 2023/ September 30, 2023	Catatan/ Notes	31 Desember 2022/ December 31, 2022	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	82.084.307.228	3,5,37,38	157.647.542.749	Cash and cash equivalents
Investasi lainnya	809.479.195.600	3,6,37,38	1.583.744.253.000	Other investments
Piutang usaha - neto				Trade receivables - net
Pihak ketiga	25.589.636.134	3,7,37	16.280.467.010	Third parties
Pihak berelasi	198.837.297.788	3,7,36,37,38	117.319.741.118	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	4.600.570.087		3.371.116.936	Third parties
Pihak berelasi	1.347.840.960		370.322.640	Related parties
Persediaan	125.348.093.098	3,8	132.328.019.994	Inventories
Uang muka dan beban dibayar di muka	42.494.609.546	3,9	27.137.122.594	Advances and prepaid expenses
Pajak dibayar di muka	1.862.408.971	3,21a	3.816.193.002	Prepaid taxes
Piutang pihak ketiga	37.589.602.788	3,10,37	27.371.048.413	Due from third parties
Piutang pihak berelasi - jangka pendek	1.904.699.589	3,36,37	3.015.398.460	Short-term due from related parties
Deposito yang dibatasi penggunaannya	25.000.000.000	3,11,37,38	50.000.000.000	Restricted time deposits
Total Aset Lancar	1.356.138.261.789		2.122.401.225.916	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap - neto	72.562.127.215	3,12	75.990.133.613	Property and equipment - net
Aset takberwujud - neto	21.082.503.189	3,16	24.183.076.862	Intangible assets - net
Aset hak-guna - neto	2.904.599.375	3,13,25	2.261.749.767	Right-of-use assets - net
Investasi obligasi	68.000.000.000	3,17,36	68.000.000.000	Investment in bonds
Investasi pada entitas asosiasi	17.925.086.368	3,14	18.998.614.842	Investment in associates
Investasi saham	10.356.483.133	3,15,37,38	10.356.483.133	Investment in shares
Aset pajak tangguhan	8.747.504.404	3,21e	8.618.844.946	Deferred tax assets
Goodwill	6.098.739.878	1c,3	6.098.739.878	Goodwill
Taksiran tagihan pajak penghasilan	1.971.016.184	3,21d	840.514.385	Estimated claims for tax refund
Aset tidak lancar lainnya	222.565.272	3	247.565.272	Other noncurrent assets
Total Aset Tidak Lancar	209.870.625.018		215.595.722.698	Total Non-current Assets
TOTAL ASET	1.566.008.886.807		2.337.996.948.614	TOTAL ASSETS

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PT DISTRIBUSI VOUCHER NUSANTARA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM (Lanjutan)
Tanggal 30 September 2023 (Tidak Diaudit)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA TBK
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION (Continued)
As September 30, 2023 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

	30 September 2023/ September 30, 2023	Catatan/ Notes	31 Desember 2022/ December 31, 2022	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	98.850.656.610	3,7,8,11,18,37, 38,42	105.120.182.371	Short-term bank loans
Utang usaha				Trade payables
Pihak ketiga	15.698.896.347	3,19,38	14.979.128.529	Third parties
Pihak berelasi	16.100.904.606	36	6.464.385.708	Related parties
Utang lain-lain				Other payables
Pihak ketiga	5.065.261.033	3,37	5.899.882.433	Third parties
Beban akrual	507.649.357	3,20,37,38	2.816.336.522	Accrued expenses
Utang pajak	3.726.485.148	3,21b	2.042.941.047	Taxes payable
Deposit pelanggan	9.118.718.735	3,22	9.549.479.757	Customer deposits
Utang pihak berelasi	12.251.518.571	3,36,38	20.935.790.334	Due to related parties
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun:				Current maturities of long-term liabilities:
Utang bank	7.554.000.000	3,12,23,37,38	7.554.000.000	Bank loans
Utang pembiayaan	310.125.679	3,12,24,37	107.783.229	Financing payables
Liabilitas sewa	828.527.340	3,25,37	1.340.092.316	Lease liabilities
Total Liabilitas Jangka Pendek	170.012.743.426		176.810.002.246	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Long-term liabilities - net of current maturities:
Utang bank	629.500.000	3,12,23,37,38	6.295.000.000	Bank loans
Utang pembiayaan	173.863.779	3,12,24,37	83.278.675	Financing payables
Liabilitas sewa	1.351.853.927	3,25,37	636.993.100	Lease liabilities
Liabilitas imbalan kerja	5.186.031.115	3,4,26	4.507.451.751	Employee benefits liabilities
Total Liabilitas Jangka Panjang	7.341.248.821		11.522.723.526	Total Non-current Liabilities
TOTAL LIABILITAS	177.353.992.247		188.332.725.772	TOTAL LIABILITIES

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PT DISTRIBUSI VOUCHER NUSANTARA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM (lanjutan)
Tanggal 30 September 2023 (Tidak Diaudit)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA TBK
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of September 30, 2023 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

	30 September 2023/ September 30, 2023	Catatan/ Notes	31 Desember 2022/ December 31, 2022	
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada Pemilik Perusahaan				Equity attributable to Owners of the Company
Modal saham - nilai nominal Rp 50 per saham				Share capital - par value Rp 50 per share
Modal dasar - 4.000.000.000 saham				Authorized capital - 4,000,000,000 shares
Modal ditempatkan dan disetor penuh - 1.428.571.400 saham	71.428.570.000	27	71.428.570.000	Issued and fully paid capital - 1,428,571,400 shares
Tambahan modal disetor Saham treasuri	592.674.751.173 (8.829.590.000)	28 3,27	592.674.751.173 (8.829.590.000)	Additional paid-in capital Treasury stock
Selisih atas transaksi dengan pihak non-pengendali	1.959.079.763	3	1.959.079.763	Differences in value of transactions with non-controlling interest
Penghasilan komprehensif lain	261.133.920		410.814.930	Other comprehensive income
Saldo laba:				Retained earnings
Telah ditentukan penggunaannya	700.000.000	29	600.000.000	Appropriated
Belum ditentukan penggunaannya	680.801.203.268		1.443.778.531.773	Unappropriated
Total ekuitas yang dapat diatribusikan kepada Pemilik Perusahaan	1.338.995.148.124		2.102.022.157.639	Total equity attributable to Owners of the Company
Kepentingan non-pengendali	49.659.746.436	30	47.642.065.203	Non-controlling interests
TOTAL EKUITAS	1.388.654.894.560		2.149.664.222.842	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	1.566.008.886.807		2.337.996.948.614	TOTAL LIABILITIES AND EQUITY

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PT DISTRIBUSI VOUCHER NUSANTARA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF
LAIN KONSOLIDASIAN INTERIM
Untuk Periode Sembilan Bulan yang Berakhir
Pada Tanggal 30 September 2023 (Tidak Diaudit)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA TBK
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine-months Period
Ended September 30, 2023 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

	30 September 2023/ September 30, 2023	Catatan/ Notes	30 September 2022/ September 30, 2022	
PENJUALAN NETO	2.839.719.255.904	3,31,36	3.597.717.078.219	NET SALES
BEBAN POKOK PENJUALAN	2.763.022.152.649	3,32,36	3.517.944.531.885	COST OF GOODS SOLD
LABA KOTOR	76.697.103.255		79.772.546.334	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Beban penjualan	6.102.055.267	3,33,39	6.264.176.520	Selling expenses
Beban umum dan administrasi	63.223.898.527	3,34,39	62.034.305.098	General and administrative expenses
Total Beban Usaha	69.325.953.794		68.298.481.618	Total Operating Expenses
LABA USAHA	7.371.149.461		11.474.064.716	OPERATING INCOME
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Keuntungan (rugi) investasi lainnya	(764.208.655.400)	6	42.275.728.500	Gain (loss) on other investments
Pendapatan bunga	3.256.577.024	3	2.624.061.022	Interest income
Pendapatan sewa	1.774.214.629	36	1.996.258.813	Rent income
Beban bunga	(3.894.297.691)	35	(5.249.609.024)	Interest expenses
Bagian atas rugi neto entitas asosiasi	(1.073.528.474)	14	(2.567.254.583)	Share in net loss of associates
Lain-lain - neto	(611.974.521)		(151.684.581)	Others - net
Total Penghasilan (Beban) Lain-lain - Neto	(764.757.664.433)		38.927.500.147	Total Other Income (Expenses) - Net
LABA (RUGI) SEBELUM BEBAN PAJAK PENGHASILAN	(757.386.514.972)		50.401.564.863	INCOME (LOSS) BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN	(3.385.623.338)	3,21c	(3.579.891.706)	INCOME TAX EXPENSE
LABA (RUGI) NETO TAHUN BERJALAN	(760.772.138.310)		46.821.673.157	NET INCOME (LOSS) FOR THE YEAR

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PT DISTRIBUSI VOUCHER NUSANTARA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF
LAIN KONSOLIDASIAN INTERIM
Untuk Periode SEMBILAN BULAN yang Berakhir
Pada Tanggal 30 September 2023 (Tidak Diaudit)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA TBK
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine-months Period
Ended September 30, 2023 (Unaudited)
(Expressed in Rupiah, unless otherwise stated)

	30 September 2023/ September 30, 2023	Catatan/ Notes	30 September 2022/ September 30, 2022	
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos-pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya: Bagian penghasilan (rugi) komprehensif lain				<i>Items that will not be reclassified to profit or loss in subsequent period:</i>
entitas asosiasi	-	3,14	-	<i>Share in other comprehensive income (loss) of associates</i>
Efek pajak terkait	66.899.736	3,21e	3.369.678	<i>Related tax effect</i>
Pengukuran kembali liabilitas imbalan kerja	(304.089.708)	3,26	(15.316.720)	<i>Remeasurement of employee benefits liabilities</i>
PENGHASILAN KOMPREHENSIF LAIN - NETO	(237.189.972)		(11.947.042)	OTHER COMPREHENSIVE INCOME - NET
TOTAL PENGHASILAN (RUGI) KOMPREHENSIF	(761.009.328.282)		46.809.726.115	TOTAL COMPREHENSIVE INCOME (LOSS)
Laba neto yang dapat diatribusikan kepada:				<i>Net income for the year attributable to:</i>
Pemilik Entitas Induk	(762.877.328.505)		41.489.865.972	<i>Owners of the Company</i>
Kepentingan non-pengendali	2.105.190.195	3,30	5.331.807.185	<i>Non-controlling interests</i>
LABA (RUGI) NETO TAHUN BERJALAN	(760.772.138.310)		46.821.673.157	NET INCOME (LOSS) FOR THE YEAR
Total penghasilan komprehensif yang dapat diatribusikan kepada:				<i>Total comprehensive income attributable to:</i>
Pemilik Entitas Induk	(763.027.009.515)		41.451.829.127	<i>Owners of the Company</i>
Kepentingan non-pengendali	2.017.681.233	3,30	5.357.896.988	<i>Non-controlling interests</i>
TOTAL PENGHASILAN (RUGI) KOMPREHENSIF	(761.009.328.282)		46.809.726.115	TOTAL COMPREHENSIVE INCOME (LOSS)
LABA (RUGI) NETO PER SAHAM YANG DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	(544,92)	3,40	29,64	EARNINGS (LOSS) PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

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