Financial Performance: 9M26 Results

Highlights

- ***Margin expansion cushioned a softer top line***
- ***Bottom line shaped by non-cash loss***

Margin expansion cushioned a softer top line

PT Distribusi Voucher Nusantara Tbk ("DIVA" or "the Company") recorded revenue of Rp2,122.8 billion in 9M26, down by 18.6% YoY from Rp2,607.1 billion in 9M25. However, gross profit eased only by 3.8% to Rp115.1 billion as gross margin widened to 5.4% from 4.6%. With operating expenses of Rp109.7 billion (+3.8% YoY), 9M26 operating profit stood at Rp5.4 billion (-61.1% YoY) and EBITDA at Rp17.6 billion (-38.7% YoY).

Bottom line shaped by non-cash loss

The Company's core financing position continued to improve, with financial charges down 34.7% YoY to Rp1.9 billion and interest income up 11.4% YoY to Rp5.0 billion. However the Company recorded a unrealized (non-cash) loss of Rp40.9 billion on other investments (9M25: gain of Rp10.6 billion). As the result, the Company booked net loss attributable to the owners of the Company of Rp36.0 billion (9M25: net profit of Rp16.2 billion), translating into a loss per share of Rp25.7.

FINANCIAL HIGHLIGHTS

(Expressed in Billion Rupiah, Unless Otherwise Stated)

Profit & Loss	9M25	9M26	%YoY
Revenue	2,607.1	2,122.8	(18.6%)
Gross Profit	119.6	115.1	(3.8%)
Operating Income	13.9	5.4	(61.1%)
Net Profit (Loss)*	16.2	(36.0)	N.M

**Attributable to the Owners of the company*

Financial Position	2025	9M26	%YTD
Asset	737.8	714.1	(3.2%)
Liabilities	33.8	44.1	30.4%
Equity	703.9	669.9	(4.8%)

Revenue	9M25	9M26	%YoY
Digital Retail	2,538.6	2,067.9	(18.5%)
Digital Lifestyle	68.5	54.9	(19.9%)
Total Revenues	2,607.1	2,122.8	(18.6%)

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PT DISTRIBUSI VOUCHER NUSANTARA Tbk
DAN ENTITAS ANAKNYA
Laporan Posisi Keuangan
Konsolidasian Interim
30 September 2026 (Tidak Diaudit) dan 31 Desember 2025
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PT DISTRIBUSI VOUCHER NUSANTARA Tbk
AND ITS SUBSIDIARIES
Interim Consolidated Statement of Financial Position
September 30, 2026 (Unaudited) and December 31, 2025
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	30 September 2026/ *September 30, 2026*	Catatan/ *Notes*	31 Desember 2025/ *December 31, 2025*	
ASET				***ASSETS***
ASET LANCAR				***CURRENT ASSETS***
Kas dan setara kas	45.842.472.576	4	42.062.936.755	*Cash and cash equivalents*
Investasi lainnya	58.367.039.400	5,8a	99.264.104.000	*Other investments*
Piutang usaha - neto				*Trade receivables - net*
Pihak ketiga	13.141.386.867	6	12.728.247.579	*Third parties*
Pihak berelasi	175.992.727.700	6,8b	157.790.873.914	*Related parties*
Piutang lain-lain				*Other receivables*
Pihak ketiga	8.578.728.052		6.783.133.284	*Third parties*
Pihak berelasi	4.212.003	8c	206.393.563	*Related parties*
Persediaan	136.937.183.429	9	134.366.610.584	*Inventories*
Uang muka dan beban dibayar di muka	48.628.564.711	8e,10	55.811.647.601	*Advances and prepaid expenses*
Pajak dibayar di muka	163.175.471	20a	1.359.884.174	*Prepaid taxes*
Piutang pihak ketiga	11.910.421	7	14.840.570.613	*Due from third parties*
Piutang pihak berelasi	58.025.729.928	8d	33.811.328.272	*Due from related parties*
Aset lancar lainnya	5.000.000		66.000.000	*Other current asset*
Total Aset Lancar	**545.698.130.558**		**559.091.730.339**	***Total Current Assets***
ASET TIDAK LANCAR				***NON-CURRENT ASSETS***
Aset tetap - neto	51.445.730.178	11	56.125.255.885	*Property and equipment - net*
Aset takberwujud - neto	8.990.542.187	15	11.962.977.857	*Intangible assets - net*
Aset hak-guna - neto	2.866.549.689	12	4.804.570.733	*Right-of-use assets - net*
Investasi obligasi	68.000.000.000	8p,16	68.000.000.000	*Investment in bonds*
Investasi pada entitas asosiasi	13.186.284.625	13	14.222.022.139	*Investment in associates*
Investasi saham	5.232.683.133	14	5.232.683.133	*Investment in shares*
Aset pajak tangguhan	11.882.148.525	20e	11.945.340.868	*Deferred tax assets*
Goodwill	6.098.739.878	1d	6.098.739.878	*Goodwill*
Taksiran tagihan pajak penghasilan	247.946.843	20d	-	*Estimated claims for tax refund*
Aset tidak lancar lainnya	417.500.337		277.065.271	*Other noncurrent assets*
Total Aset Tidak Lancar	**168.368.125.395**		**178.668.655.764**	***Total Non-current Assets***
TOTAL ASET	**714.066.255.953**		**737.760.386.103**	***TOTAL ASSETS***

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LIABILITAS				***LIABILITIES***
LIABILITAS JANGKA PENDEK				***CURRENT LIABILITIES***
Utang bank jangka pendek	12.169.855.621	18	2.470.413.528	*Short-term bank loans*
Utang usaha				*Trade payables*
Pihak ketiga	4.361.367.789	17	6.553.854.397	*Third parties*
Pihak berelasi	390.068.678	8f,17	1.562.612.613	*Related parties*
Utang lain-lain				*Other payables*
Pihak ketiga	4.415.206.306		5.768.407.941	*Third parties*
Pihak berelasi	32.101.287	8g	9.182.727	*Related parties*
Beban akrual	825.403.358	19	1.358.177.037	*Accrued expenses*
Utang pajak	3.588.311.604	20b	1.171.798.701	*Taxes payable*
Deposit dari pelanggan	5.408.482.506	21	4.091.036.386	*Deposit from Customer*
Utang pihak ketiga	3.025.500.001	22	-	*Due to third parties*
Utang pihak berelasi	-	8h	414.308.039	*Due to related parties*
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun:				*Current maturities of long-term liabilities:*
Utang pembiayaan	864.005.770	24	643.791.730	*Financing payables*
Liabilitas sewa	1.795.644.755	23	2.245.679.393	*Lease liabilities*
Total Liabilitas Jangka Pendek	**36.875.947.675**		**26.289.262.492**	***Total Current Liabilities***
LIABILITAS JANGKA PANJANG				***NON-CURRENT LIABILITIES***
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				*Long-term liabilities - net of current maturities:*
Utang pembiayaan	498.977.982	24	547.641.646	*Financing payables*
Liabilitas sewa	543.290.659	23	1.059.188.822	*Lease liabilities*
Liabilitas pajak tangguhan	109.446.235	20e	329.934.555	*Deferred tax liabilities*
Liabilitas imbalan kerja	6.106.924.867	25	5.618.275.227	*Employee benefits liabilities*
Total Liabilitas Jangka Panjang	**7.258.639.743**		**7.555.040.250**	***Total Non-current Liabilities***
TOTAL LIABILITAS	**44.134.587.418**		**33.844.302.742**	***TOTAL LIABILITIES***

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30 September 2026 (Tidak Diaudit) dan 31 Desember 2025
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PT DISTRIBUSI VOUCHER NUSANTARA Tbk
AND ITS SUBSIDIARIES
Interim Consolidated Statement of Financial Position
September 30, 2026 (Unaudited) and December 31, 2025
(Figures are Presented in Rupiah, unless otherwise stated)

	30 September 2026/ *September 30, 2026*	Catatan/ *Notes*	31 Desember 2025/ *December 31, 2025*	
EKUITAS				***EQUITY***
Ekuitas yang dapat diatribusikan kepada Pemilik Perusahaan				*Equity attributable to Owners of the Company*
Modal saham - nilai nominal Rp 50 per saham				*Share capital - par value Rp 50 per share*
Modal dasar - 4.000.000.000 saham				*Authorized capital - 4,000,000,000 shares*
Modal ditempatkan dan disetor penuh - 1.428.571.400 saham	71.428.570.000	26	71.428.570.000	*Issued and fully paid capital - 1,428,571,400 shares*
Tambahan modal disetor	592.623.180.604	27	592.674.751.173	*Additional paid-in capital*
Saham treasuri	(8.736.919.431)	3,26	(8.829.590.000)	*Treasury stock*
Selisih atas transaksi dengan pihak non-pengendali	2.284.059.687	3	2.284.059.687	*Differences in value of transactions with non-controlling interest*
Penghasilan komprehensif lain	679.154.988		515.674.908	*Other comprehensive income*
Saldo laba (defisit)				*Retained earnings (deficit)*
Telah ditentukan penggunaannya	700.000.000		700.000.000	*Appropriated*
Belum ditentukan penggunaannya	(61.156.610.999)		(25.116.260.741)	*Unappropriated*
Total ekuitas yang dapat diatribusikan kepada Pemilik Perusahaan	**597.821.434.849**		**633.657.205.027**	***Total equity attributable to Owners of the Company***
Kepentingan non-pengendali	72.110.233.686	28	70.258.878.334	*Non-controlling interests*
TOTAL EKUITAS	**669.931.668.535**		**703.916.083.361**	***TOTAL EQUITY***
TOTAL LIABILITAS DAN EKUITAS	**714.066.255.953**		**737.760.386.103**	***TOTAL LIABILITIES AND EQUITY***

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PT DISTRIBUSI VOUCHER NUSANTARA Tbk DAN ENTITAS ANAKNYA
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian Interim
Untuk Periode Sembilan Bulan yang Berakhir 30 September 2026 dan 2025 (Tidak Diaudit)
(Angka-angka Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT DISTRIBUSI VOUCHER NUSANTARA Tbk AND ITS SUBSIDIARIES
Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income
For Nine-month Periods Ended September 30, 2026 and 2025 (Unaudited)
(Figures are Presented in Rupiah, unless otherwise stated)

	30 September 2026/ *September 30, 2026*	Catatan/ *Notes*	30 September 2025/ *September 30, 2025*	
PENJUALAN NETO	**2.122.808.081.678**	8i,29	**2.607.103.239.452**	***NET SALES***
BEBAN POKOK PENJUALAN	**2.007.685.772.661**	8j,30	**2.487.459.922.264**	***COST OF GOODS SOLD***
LABA KOTOR	**115.122.309.017**		**119.643.317.188**	***GROSS PROFIT***
BEBAN USAHA				***OPERATING EXPENSES***
Beban penjualan	8.165.590.610	31	5.622.614.450	*Selling expenses*
Beban umum dan administrasi	101.549.026.289	32	100.103.727.247	*General and administrative expenses*
Total Beban Usaha	109.714.616.899		105.726.341.697	*Total Operating Expenses*
LABA USAHA	**5.407.692.118**		**13.916.975.491**	***OPERATING INCOME***
PENGHASILAN (BEBAN) LAIN-LAIN				***OTHER INCOME (EXPENSES)***
Keuntungan (rugi) investasi lainnya	(40.897.064.600)	5	10.580.157.700	*Gain (loss) on other investments*
Pendapatan bunga	4.951.137.442	33	4.444.730.646	*Interest income*
Pendapatan sewa	2.208.884.101		2.431.754.680	*Rent income*
Beban bunga	(1.894.224.210)	33	(2.299.121.964)	*Interest expenses*
Bagian atas rugi neto entitas asosiasi	(1.395.737.514)		(1.302.640.572)	*Share in net loss of associates*
Lain-lain - neto	1.137.063.842		(722.841.251)	*Others - net*
Total Penghasilan (Beban) Lain-lain - Neto	**(35.889.940.939)**		**13.132.039.239**	***Total Other Income (Expenses) - Net***
LABA (RUGI) SEBELUM BEBAN PAJAK PENGHASILAN	**(30.482.248.821)**		**27.049.014.730**	***PROFIT (LOSS) BEFORE INCOME TAX EXPENSE***
BEBAN PAJAK PENGHASILAN	(3.727.195.562)	20c,20d	(4.798.013.018)	*INCOME TAX EXPENSE*
LABA (RUGI) NETO PERIODE BERJALAN	**(34.209.444.383)**		**22.251.001.712**	***NET PROFIT (LOSS) FOR THE PERIOD***

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	30 September 2026/ *September 30, 2026*	Catatan/ *Notes*	30 September 2025/ *September 30, 2025*	
LABA (RUGI) KOMPREHENSIF LAIN				***OTHER COMPREHENSIVE INCOME (LOSS)***
Pos-pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				*Items that will not be reclassified to profit or loss in subsequent period:*
Pengukuran kembali liabilitas imbalan kerja	235.807.125	25	(422.239.658)	*Remeasurement of employee benefits liabilities*
Efek pajak terkait	(51.877.568)	20c,20e	92.892.725	*Related tax effect*
LABA (RUGI) KOMPREHENSIF LAIN - NETO	**183.929.557**		**(329.346.933)**	***OTHER COMPREHENSIVE INCOME (LOSS) - NET***
TOTAL LABA (RUGI) KOMPREHENSIF	**(34.025.514.826)**		**21.921.654.779**	***TOTAL COMPREHENSIVE INCOME (LOSS)***
Laba (rugi) neto yang dapat diatribusikan kepada:				*Net income (loss) for the year attributable to:*
Pemilik Entitas Induk	(36.040.350.258)		16.244.390.853	*Owners of the Company*
Kepentingan non-pengendali	1.830.905.875		6.006.610.859	*Non-controlling interests*
LABA (RUGI) NETO PERIODE BERJALAN	**(34.209.444.383)**		**22.251.001.712**	***NET PROFIT (LOSS) FOR THE PERIOD***
Total penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:				*Total comprehensive income (loss) attributable to:*
Pemilik Entitas Induk	(35.876.870.178)		16.203.277.652	*Owners of the Company*
Kepentingan non-pengendali	1.851.355.352	28	5.718.377.127	*Non-controlling interests*
TOTAL LABA (RUGI) KOMPREHENSIF	**(34.025.514.826)**		**21.921.654.779**	***TOTAL COMPREHENSIVE INCOME (LOSS)***
LABA (RUGI) NETO PER SAHAM YANG DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	**(25,74)**	37	**11,60**	***PROFIT (LOSS) PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY***

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